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June 4, 2015

MICHAEL C. MCGREW, TREASURER NATIONAL ASSOCIATION OF REALTORS CONGRESSIONAL FUND 430 NORTH MICHIGAN AVENUE CHICAGO, IL 60611-4011

Response Due Date 07/09/2015

**IDENTIFICATION NUMBER: C00488742** 

REFERENCE: MAY MONTHLY REPORT (04/01/2015 - 04/30/2015)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 1 item(s):

- Schedule A supporting Line 15 of your report discloses an offset to an operating expenditure(s) totaling \$12,480.84 from "BUYING TIME LLC"; however, your report(s) does not appear to disclose a disbursement to this entity. Please provide clarifying information regarding this activity and amend your report(s) if necessary. (11 CFR § 104.3(a) & (b))

The Commission notes the memo text attached to your report stating, "For Line 15 of this report, we are reporting a refund of unused TV ad costs for IEs originally paid in 2014. This refund includes unused TV ad costs for the following: \$1,385.50 for Gary Peters, originally paid on 10/17/14 for 2014 General IE and reported on our 30-Day Post-election FEC report, filed on 12/04/14, Schedule E, Line 24, page 27; \$4,562.80 for Krysten Sinema, originally paid on 10/21/14 for 2014 General IE and reported on our 30-Day Post-election FEC report, filed on 12/04/14, Schedule E, Line 24, page 32; and \$5,438.49 for Mark Begich, originally paid on 9/22/14 for 2014 General IE and reported on our 2014 October Monthly FEC report, filed on 10/17/14, Schedule E, Line 24, page 27"; however, the name of the vendor on Line 15 does not correspond to the entries in your memo text. Although the Commission may take further legal action concerning this matter, your clarification and any additional clarification you may have will be taken into consideration.

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Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. Requests for extensions of time in which to respond will not be considered.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1157.

Sincerely,

Laura Sinram

Sr. Campaign Finance & Reviewing Analyst Reports Analysis Division

Jaura E. Sinrano

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